

HOOSIERS ARE READY FOR A NEW DIRECTION

Under the leadership of President Bush and his Republican allies in Congress, life has become more difficult for Hoosiers. Here are some of the ways that life has become less affordable and secure in Indiana. Democrats are working for real security, better jobs, college access for all, energy independence, affordable health care, and retirement security. It's time for a new direction in Indiana.

INCOME: HOOSIERS ARE EARNING LESS TODAY THAN THEY WERE FIVE YEARS AGO

- In 2000, the median income in Indiana was \$ 47,081.¹
- In 2005, the median income in Indiana was \$ 43,091, a significant drop of 8.5 percent.²

HEALTH CARE: THE NUMBER OF UNINSURED IN INDIANA HAS GROWN UNDER BUSH REPUBLICANS

- In 2000, Indiana had 673,000 adults without insurance (11.3 percent).³
- In 2005, Indiana had 871,000 adults without insurance (14.2 percent).⁴
- Indiana had 133,192 children benefit from the SCHIP Program.⁵

EDUCATION: THE COST OF COLLEGE CONTINUES TO RISE IN INDIANA

- In 2001, tuition at a public four-year institution in Indiana was \$9,232.⁶ In 2005, it was \$12,240, a 33 percent increase.⁷
- In 2001, tuition at a private four-year institution in Indiana was \$21,390.⁸ In 2005, it was \$26,490, a 24 percent increase.⁹
- Number of Hoosiers affected by the lapse of the College Tuition Tax Deduction – 73,093¹⁰
- Number of Hoosiers affected by the lapse of the Educator Expenses Tax Deduction – 61,132¹¹

GAS PRICES: THE HIGH COST OF GAS CONTINUES TO BE A BURDEN FOR INDIANA RESIDENTS

- In 2001, the average cost of gas in Indiana was \$1.398 a gallon.¹²
- Today the average cost of gas in Indiana is \$2.155 a gallon.¹³
- In 2001, the average annual cost of gas for a household in Indiana was \$2,001.¹⁴
- Today the average annual cost of gas for a household in Indiana is \$3,084, \$1,083 (54.1 percent) more than it was in 2001.¹⁵

SOCIAL SECURITY: HOOSIERS DON'T WANT AN END TO SOCIAL SECURITY

- Number of Social Security Beneficiaries in Indiana – 1,038,130¹⁶
- Average Monthly Benefit per Beneficiary in Indiana – \$915¹⁷

IRAQ, TROOPS AND VETERANS: HOOSIERS ON THE FRONT LINES

- Number of Hoosiers killed in Iraq – 56¹⁸
- Number of Hoosiers wounded in Iraq – 407¹⁹
- Number of Hoosiers killed in Afghanistan – 12²⁰
- Number of Hoosiers wounded in Afghanistan – 18²¹
- Number of Veterans in Indiana – 550,871²²

REPUBLICANS CONTINUE TO PUSH FOR GIVEAWAYS FOR A WEALTHY MINORITY WHILE IGNORING INDIANA'S MINIMUM WAGE WORKERS

- Only 414 estates in Indiana paid an Estate Tax in 2004.²³
- Only 94 estates in Indiana will benefit from the Estate Tax cut in 2009.²⁴
- In contrast, 143,000 workers in Indiana would benefit from an increase in the minimum wage.²⁵

CRIME: FUNDING FOR COMMUNITY POLICING DISAPPEARING

- Amount of COPS Funding Dispersed in 2002 – \$10,776,165²⁶
- Amount of COPS Funding Dispersed in 2006 – \$2,188,886²⁷

TAX CUTS: BUSH TAX POLICIES BENEFIT THE WEALTHIEST HOOSIERS

The Bush tax cuts have overwhelmingly benefited the wealthiest Hoosiers.

- In 2001, the richest one percent of Indiana residents each received an average of \$2,569 in tax cuts, while middle class Indiana residents received only \$414.²⁸
- In 2006, the richest one percent of Indiana residents will receive an average of \$30,964 in tax cuts, while middle class Indiana residents will only receive \$762.²⁹
- In 2010, under the Bush tax plan, the richest one percent of Indiana residents will each receive an average of \$61,570 in tax cuts, while middle class Indiana residents will only receive \$891.³⁰

The richest Hoosiers receive an ever-growing share of the Bush tax cut.

- In 2001, the richest Hoosiers received 5.8 percent of the Bush tax cut, while the middle class received 18.9 percent of the tax cut.³¹
- But, in 2006, the richest Hoosiers will get 22.6 percent of the Bush tax cut, while the middle class will get 11.1 percent of the tax cut.³²

- And, in 2010, the richest Hoosiers will get 41.2 percent of the Bush tax cut, while the middle class will get 12.0 percent of the tax cut.³³

Bush capital gains and dividend tax cuts overwhelmingly benefit the wealthiest Hoosiers.

- In 2010, the richest Hoosiers will receive an average of \$7,948 from the Bush capital gains and dividend tax cuts. That means the richest Hoosiers will be getting over 43.0 percent of all of the tax cut benefit.³⁴
- In contrast, in 2010, middle class Hoosiers will receive an average of \$58 from the Bush capital gains and dividend tax cuts. That's just 6.3 percent of the benefit going to the middle class.³⁵

SOURCES

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- 24: United for a Fair Economy [www.faireconomy.org/estatetax/ETDataByState.html]. This estimate is based upon current law where the estate tax threshold is slated to rise to 3.5 million in 2009.
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